

AMENDMENT TO RULES COMM. PRINT 119-33
OFFERED BY MR. WILSON OF SOUTH CAROLINA

Add at the end of subtitle A of title XVII the following:

1 **SEC. 17 ____ . ESTABLISHMENT OF UNITED STATES-UKRAINE**
2 **CRITICAL MINERALS INVESTMENT SCREEN-**
3 **ING MECHANISM.**

4 (a) IN GENERAL.—The Secretary of Defense, acting
5 through the Office of Strategic Capital, is authorized to
6 establish and lead a working group to support the Govern-
7 ment of Ukraine in the development and implementation
8 of a foreign investment screening mechanism, as described
9 in subsection (b), to support the implementation of the
10 bilateral United States-Ukraine Critical Minerals Agree-
11 ment.

12 (b) FOREIGN INVESTMENT SCREENING MECHANISM
13 DESCRIBED.—A foreign investment screening mechanism
14 described in this subsection—

15 (1) is a government-operated or government-
16 supported mechanism designed to enable Ukraine to
17 assess, screen, and mitigate national security, eco-
18 nomic, and financial risks associated with foreign in-

1 vestment in the critical minerals sector of Ukraine
2 and related industries or infrastructure; and

3 (2) shall address direct and indirect invest-
4 ments by entities controlled by, influenced by, di-
5 rected by, or ultimately beneficially owned by a cit-
6 izen or government of—

7 (A) the People’s Republic of China;

8 (B) the Russian Federation;

9 (C) the Islamic Republic of Iran;

10 (D) the Democratic People’s Republic of
11 Korea; or

12 (E) any other country the Secretary of
13 State determines to be adversarial to the na-
14 tional security interests of the United States.

15 (c) WORKING GROUP COMPOSITION.—The working
16 group authorized to be established under subsection (a)
17 shall be chaired by the Director of the Office of Strategic
18 Capital and may include representatives from the Depart-
19 ment of Defense, Department of State, Department of
20 Commerce, Department of the Treasury, and any other
21 appropriate Federal department or agency.

22 (d) WORKING GROUP COORDINATION.—Such work-
23 ing group shall coordinate with relevant Ukrainian coun-
24 terparts to promote best practices for investment screen-

1 ing, technology protection, and secure capital formation
2 in the critical minerals sector.

3 (e) CONTRACTS, GRANTS, AND COOPERATIVE
4 AGREEMENTS FOR SERVICES.—

5 (1) IN GENERAL.—Subject to the availability of
6 appropriations, the Secretary of Defense, acting
7 through the Office of Strategic Capital, may award
8 contracts, grants, or cooperative agreements to eligi-
9 ble private or public entities to provide technical as-
10 sistance, advisory services, or expertise that en-
11 hances the effectiveness and sustainability of the in-
12 vestment screening mechanism described in sub-
13 section (b).

14 (2) AMOUNT LIMITATION.—The total value of
15 such contracts, grants, or cooperative agreements
16 shall not exceed \$5,000,000 in any fiscal year.

17 (3) SUNSET.—The authority to enter into such
18 contracts, grants, or cooperative agreements under
19 this subsection shall terminate on the date that is 5
20 years after the date of the enactment of this Act.

